Abs # 506

Deciphering Improved Clinical Therapeutic Index (TI) of Muzastotug (ADG126), a Masked Anti-CTLA-4 SAFEbody® over its Unmasked Form (ADG116) as Monotherapy or in Combination with anti-PD-1 Therapy (Toripalimab)

Songmao Zheng^{1, *}, John Park², Mihitha Ariyapperuma³, Gary Richardson⁴, Ruihua Xu⁵, Anthony Tolcher⁶, Michelle Morris⁷, Boon Cher Goh⁸, Matthew Hsien⁹, Suxia Luo¹⁰, Sang Shin¹¹, Justina Lam⁹, Kristine She¹, Yanyan Zhang¹, John J. Skinner¹, Hong Jin¹, Zhining Wan¹, Ming Zhang¹, Xuesong Chen¹, Guizhong Liu¹, Jiangchun Xu¹, Yan Li¹, Jiping Zha¹, Peter Luo¹

1. Adagene Inc., San Diego, CA, USA; 2. Department of Clinical Medicine, Macquarie University, Guangdong, People's Republic of China; 6. NEXT Oncology, San Antonio, TX, USA; 7. Sunshine Coast University Private Hospital, a cabrini Health, Malvern, VIC, Australia; 3. One Clinical Research, Nedlands (Perth), Western Australia; 4. Cabrini Health, Malvern, VIC, Australia; 3. One Clinical Medicine, Macquarie University, Sydney, NSW, Australia; 5. Sun Yat-sen University, Sydney, NSW, Australia; 4. Cabrini Health, Malvern, VIC, Australia; 5. Sun Yat-sen University, Sydney, NSW, Australia; 5. Sun Yat-sen University, Sydney, NSW, Australia; 5. Sun Yat-sen University, Guangdong, People's Republic of China; 6. NEXT Birtinya, QLD, Australia; 8. National University of Singapore; 9. National Cancer Centre, Singapore; 10. Henan Cancer Hospital, Zhengzhou, People's Republic of China. 11. Yonsei University Health System, Seoul, Republic of Korea * Presenting author

Background

- Decoupling dose-dependent efficacy from toxicity of anti-CTLA-4 therapies is essential to enable enhanced clinical therapeutic index (TI) which is reflected in the Recommended Phase II Dose (RP2D) used in monotherapy and in combination with anti-PD-1. Ipilimumab, the first FDA approved anti-CTLA-4 therapy for monotherapy and in combination with anti-PD-1 therapy, is limited in efficacy due to safety concerns by dosing at 3 or 10 mg/kg Q3W as monotherapy in melanoma for up to 4 cycles, 1 or 3 mg/kg Q3/6W in combination with nivolumab. The second FDA approved anti-CTLA-4 antibody, tremelimumab faces similar challenges. Therefore, we aim to improve TI of anti-CTLA-4 therapy that allows for higher and repeat dosing to unleash its efficacy.
- ADG116, an IgG1 monoclonal antibody targeting a unique epitope of CTLA-4 which is conserved across species, has demonstrated improved TI over ipilimumab and tremelimumab via enhanced epitope-dependent ADCC and T cell priming. ADG126, a masked version of ADG116, is designed to further widen the TI by preferential cleavage in the extracellular proteases rich tumor microenvironment (TME) and targeting the constitutively over-expressed CTLA-4 on T regulatory cells in TME for potent CTLA-4 mediated intratumoral Treg depletion, achieving tumor-specific targeting with minimal on-target off-tumor toxicities.

ADG116/ADG126 Target a Distinct Epitope of CTLA-4 Compared to Ipilimumab Resulting in Improved Efficacy & Safety Profiles



Dose-dependent and approximately linear PK was observed for ADG126 in plasma and in tumor (10 mg/kg vs. 20 mg/kg single dose, C, D, E).

• A second 20 mg/kg dose (day 7) further increased the tumor cleaved (D) and total (E) PK, but less for plasma cleaved PK (C) compared with PK after a 20 mg/kg single dose, demonstrating continuous intratumoral cleavage of intact ADG126 and accumulation of cleaved ADG126 within TME. The % cleaved using cleaved drug AUC vs. calculated intact drug AUC (e.g., Total minus Cleaved) in tumor homogenate is 67.3% ± 6.3% (mean ± SD).

Time (day)

- Isotype ctrl (2mg/kg)
- ADG116 (2mg/kg)
- → ADG126 (2mg/kg) - αPD-1 (10mg/kg)
- ADG116 (2mg/kg)+αPD-1 (10mg/kg)
- ADG126 (2mg/kg)+αPD-1 (10mg/kg)

Potent antitumor activity and Treq depletion in TME by ADG116 & ADG126 via unique epitope-enhanced ADCC • ADG116 exhibits 3X improved GLP-tox safety margin over Ipilimumab in cyno

Conditional activation of ADG126 further improves safety margin (~7X) over ADG116 in cyno monkeys

The tumor ISF conc. is ~ 2*-fold higher than the* measured tumor homogenate PK based on the reported volume of ISF vs. cellular space.

Symbols: measured PK Lines: mPBPK model-predicted PK

Combina	tion Effica	cy and	Safety		
Study	Dose level	Pts Num	Evaluable Pts Nur		
ADG116 + Toripalimab	3 mg/kg Q6W	7	5		
ADG126 + Toripalimab	10 mg/kg Q6W	10	8		
ADG126 + Toripalimab	10 mg/kg Q3W	11	9		
Dose and Subpopulation (N)	ADG116 + Toripalimab	ADG126 + Toripalimab			
	3 mg/kg Q6W Evaluable (N = 5)	10 mg/kg Q Evaluable (N = 8)	6W 10 mg/kg Q3\ Evaluable (N = 9)		
ORR, % (95% CI)	20 (1-72)	0 (0-37)	22 (3-60)		
BoR, N (%)					
PR	1* (20)	0 (0)	2 (22)		
SD	3 (60)	5 (63)	4 (44)		
DCR (CR+PR+SD), %, (90% Cl)	80 (28-99)	63 (24-91)	67 (30-93)		
6-month CBR, %, (90% CI)	20 (1-72)	13 (0-53)	22 (3-60)		

ADG116/Toripalimab Combo Therapy TRA



Dose Level 3 mg/kg Q6W 3 mg/kg Q3W 3 (100) 6 mg/kg Q3W ADG126/Toripalimab Combo Therapy TRAE 6 (29) 10 mg/kg Q6W + Q3W

*TEAE leading to drug discontinuation

When combined with toripalimab, ADG126 at 10 mg/kg Q3W resulted in significantly better safety and similar, if not better efficacy versus ADG116 at 3 mg/kg Q6W (highest tolerable regimen).

10 mg/kg Q6W ADG126 + toripalimab resulted in encouraging DCR and CBR, despite limited ORR.



monotherapy at 10 mg/kg Q3W), with in vivo cleavage included in ADG126 fitting.

The estimated PK parameters allowed for prediction of tumor and normal leaky tissue ISF PK for both ADG116 and ADG126. The measured maximum plasma cleaved ADG126 is <5% or <10% of maximum ADG116 in plasma in Cycle 1 or at steady state, respectively, directly

supporting significantly improved safety of ADG126 over ADG116

Ipilimumab (Ipi) vs. ADG126 PK Comparison in MC38 Mice



Time (day)

ADG126 showed >3X increased active drug exposure in tumor homogenate (**B**) at 10 mg/kg (single dose) vs. Ipi at 1 mg/kg (single dose) while maintaining similar plasma drug exposures (A), demonstrating

ADG126 PK Fold Change From Ipi at 1 mg/kg Single Dose

ADG126 (10 mg/kg*1)	ADG126 (20 mg/kg*1)
~1.3	~2.8
~1.0	~2.0
~3.1	~7.3
~3.5	~8.3

Monothe	erapy Efficad	cy and S	afety	
Study	Dose Level	Pts Num	Evaluable Pts Num	
ADG116 Monotherapy	10 mg/kg Q3W	26	20	
ADC12C Manatheren	10 mg/kg Q3W	17	16	
ADG126 Monotherapy	20 mg/kg Q3W 9		9	
Dese and	ADG116 Monotherapy	ADG126 Monotherapy		
Subpopulation (N)	10 mg/kg Q3W Evaluable (N = 20)	10 mg/kg Q3V Evaluable (N = 16)	V 20 mg/kg Q3V Evaluable (N = 9)	
ORR, % (95% CI)	10 (1-32)	0 (0-21)	0 (0-34)	
BoR, N (%)				
PR	2(10)	0 (0)	0 (0)	
SD	6 (30)	6 (38)	6 (67)	
DCR (CR+PR+SD), %, (95% CI)	40 (19-64)	38 (15-65)	67 (30-93)	
6-month CBR, %, (95% CI)	10 (1-32)	0 (0-21)	33 (7-70)	

ADG126 Monotherapy TRAE								
10 mg/kg Q3W	26	19 (73)	9 (35)	6 (23)	3 (12)	1 (4)	0	4 (159
Dose Level	Ν	All G n (%)	G1 n (%)	G2 n (%)	G3 n (%)	G4 n (%)	G5 n (%)	Discor Rate

Dose Level	N	All G	G1	G2	G3	G4	G5	Discor Rate ³
		n (%)	n (%)	n (%)	n (%)	n (%)	n (%)	
10 mg/kg Q3W	17	9 (53)	4 (24)	5 (29)	0	0	0	1 (6%
20 mg/kg Q3W	9	8 (89)	5 (56)	2 (22)	1** (11)	0	0	0 (0%

*TEAE leading to drug discontinuation



lower fold change from baseline for systemic IFN-v for ADG126 compared to ADG116 given the same or higher doses of ADG126.

- fold higher dosing in combination with anti-PD-1 antibodies.
- unmasked anti-CTLA-4 antibodies (e.g., ipilimumab, refer to SITC 2023 Poster 847).

We would like to acknowledge all patients, PIs and medical staff involved in all four listed trials and Adagene team members for critical review and technical contributions; Copies of this poster obtained through QR are for personal use only and may not be reproduced without written permission of the authors. Contact ir@adagene.com.

SITC 2024

toripalimab), ADG116-1002 (China monotherapy study), ADG126-1001 (NCT04645069, global monotherapy and combination with toripalimab), and ADG126-1002 (China monotherapy study).

Conclusions

• The species cross-reactivity of ADG126 and ADG116 enables quantitative approaches for TI assessment through seamless integration of preclinical and clinical data to predict tissue PK for intact and cleaved ADG126 in patients vs. in vivo animal models using the same molecule, with a unified set of physiologically relevant parameters for modeling in patients. A quantitative framework is developed to decipher the origin of the unmasked (i.e. cleaved) ADG126 at 20 mg/kg Q3W compared to its unmasked parental Ab ADG116 at 10 mg/kg Q3W as monotherapy, and ADG126 at 10 mg/kg Q3W vs ADG116 at 3 mg/kg Q6W in combination with anti-PD-1 antibodies (e.g., toripalimab and pembrolizumab, refer to SITC 2024 Poster 744) while maintaining a significant safety margin. This approach explained how SAFEbody technology allows >6-

ADG126 demonstrated further improved TI over ADG116, which was shown to be differentiated from ipilimumab. The integration of preclinical and clinical data in combination with mPBPK modeling allows us to predict a significantly higher and sustained steady state tumor-specific engagement of CTLA-4 but reduced exposure in periphery by cleaved ADG126 compared to ADG116 in patients. This framework was also used to demonstrate even greater clinical TI differences of ADG126 vs. other

The best-in-class therapeutic index of ADG126 supports its further clinical development, such as with pembrolizumab and drugs with other MOAs.