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Optimal Dose Selection of ADG126 (Masked Anti-CTLA-4 SAFEbody®) with Significantly Widened Therapeutic Index Compared to Ipilimumab in Combination with anti-PD-1 Antibodies Informed by QSP Modeling

Background

- Dose-dependent toxicity of anti-CTLA-4 therapies has severely limited their efficacy and therapeutic index (TI). Ipilimumab, the first FDA approved anti-CTLA-4 therapy for monotherapy and in combination with anti-PD-1 therapy, is limited due to safety concerns by dose level, frequency and cycles that may not maximize anti-tumor efficacy. The second FDA approved anti-CTLA-4 antibody, tremelimumab faces similar challenges in combination despite efficacy in front-line settings with limited number of doses. Next generation anti-CTLA-4 therapies must achieve better efficacy with an improved TI that allows for repeat dosing and sufficiently active dose levels.
- ADG126, a masked anti-CTLA-4 SAFEbody, is designed to allow for repeat dosing at active dose levels due to its improved TI by targeting a unique and highly conserved epitope of CTLA-4 on Treg cells in tumor microenvironment (TME) that is preferentially enriched and activated to enable CTLA-4mediated depletion of Tregs in TME via epitope dependent effector functions such as ADCC.
- Optimal dose selection of ADG126 in combination with anti-PD-1 antibodies requires quantitatively assessing different dosing regimens including PK/PD modeling of effects of plasma/intratumoral masked vs cleaved drug concentrations on efficacy and safety.
- The species cross-reactivity of fully activated ADG126 or ADG116 enables quantitative approaches for TI assessment through seamless integration of preclinical and clinical data to predict cleaved ADG126 in TME in patients vs *in vivo* animal models using the same molecule, with a unified set of physiologically relevant parameters for population PK modeling for more than 50 patients across

ADG126 Targets a Distinct Epitope of CTLA-4 Compared to Ipilimumab Resulting in Unique MOAs



Binding Epitopes and Activities of ADG126 vs. Ipilimumab. The unique binding epitope of ADG126 and its parental antibody ADG116 with species cross-reactivity (A), results in stronger ADCC activity compared with ipilimumab (B), and dosedependent intratumoral Treg depletion in vivo in CT26 model by ADG126 anti-CTLA-4 SAFEbody (C).

Minimal physiologically-based pharmacokinetic (mPBPK) modeling

- Known molecular transformation and mass balance for Total, Intact and Cleaved forms of ADG126 was integrated for all compartments.
- The same model structure was used for different species (e.g., mice, rat, monkey and human).



and plasma PK) in tumor-bearing mice was modeled to es the tumor cleavage rate constant in mice and was kept the same for human PK modeling.

mPBPK model can characterize plasma and tumor PK in tumor-bearing mice well after a 10 mpk single dose, allowing the estimation of tumor cleavage parameter of ADG126.



• Symbols: Observed (PK data generated using ELISA Lines: mPBPK model-predicted

References

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Population mPBPK model fitting in patients (10 mpk Q3W) The mPBPK model succeeded in simultaneously fitting the measured plasma intact and cleaved drug concentrations across studied dose levels Plasma Intact 2500 2000 -Cycle 3 mear 1500 plasma cleaved drug PK (e.g., 1000 modelpredicted 500 *maximum*) is <5% of mean C_{max} of intact drug Time (dav) 2500 Plasma Cleaved 2000 1500 1000 Symbols: Observed PK data generated 500 using ELISA) Lines: mPBPK modelpredicted Time (day)

Dosage	Predicted AUC _{ss,} _{tumor ISF} fold difference	Predicted C _{max,ss,tumor ISF} fold difference
ADG126 (10 mpk Q3W) vs. Ipilimumab (1 mpk Q6W) in combination with anti-PD-1	~30X	~10X

Predicted higher TI of ADG126 over ipilimumab is due to

- >90% CTLA4 RO in tumor achieved by activated ADG126 (predicted) at SS
- Reduced exposures of activated ADG126 in plasma



This panel contains information from various studies which are not head-to-head comparisons. Data on file. *EC₉₀ range determined for cleaved ADG126 or Ipi for human T cell binding (in-house data)

ADG126 clinical data summary for safety and efficacy when combined with Pembrolizumab

	Dose escalation + Dose expansion					
ADG126 + Pembrolizumab (NCT05405595)	Safety (TRAEs)			Efficacy		
ADG126 Dosing Regimen	Patients Dosed ¹ (N=46)	≥ G3 TRAEs*	Discontinuation Rate due to TRAEs	Patients Evaluable ² (N=37)	DCR	
6 mg/kg Q3W	5	20%	0%	5	20%	
10 mg/kg Q6W	17	6%	0%	16	56%	
10 mg/kg Q3W	24	13%	0%	16	75%	

* No G4,G5 TRAE Only one patient used infliximab for safety control

NCT05405595, data cutoff: August 29, 2023, following reported dose escalation and preliminary efficacy data reported at AACR 2023 [2, 3] and in Adagene SEC filing August 2023.

¹ Dosed: Patient received at least one dose, used for safety evaluation Evaluable: Patient received at least one tumor assessment, used for efficacy evaluation

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Tota

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Predicted Cycle 1 tumor ISF cleaved PK is higher for 10 mpk Q3W and Q6W, compared to 6 mpk Q3W



repeat dosing.

resulting in significantly increased CTLA-4 engagement by activated ADG126 in steady state in tumors vs circulating blood.

 Initial clinical data support that ADG126 may provide greater clinical benefit than lpi in combination with anti-PD-1 in hot and cold tumors, including MSS CRC, driven by better target engagement in the TME and a favorable safety profile that allows for higher, more frequent and